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Arizona Financial Credit Union Pays Out \$6M Member Bonus

Taking pride in giving back by rewarding members with year-end payout

PHOENIX, AZ – **January 10, 2023** – Arizona Financial Credit Union distributed a \$6 million year-end bonus to members as part of the credit union's Member Bonus Payout program. Since starting the program in 2012, the credit union has returned more than \$51 million in excess earnings as bonus payouts to participating members.

"While the past year has been filled with rising interest rates, inflationary challenges and uncertainty, we're pleased to be able to share excess earnings with our member-owners," said Amy Hysell, President/CEO of Arizona Financial. "With our recent charter expansion across Arizona, we look forward to inviting even more Arizonans to join the Arizona Financial family."

"The more members who participate in our cooperative business model by turning to Arizona Financial for their personal or business financial needs – like checking, credit cards, consumer and commercial loans, and home mortgages – the bigger the impact we can have," Hysell said.

To be eligible to receive a payout, members had to have a consumer or business checking, savings or money market account with the credit union as of December 31, 2022. Eligible members earned a bonus dividend based on interest earned on their deposit accounts in 2022. Members with a qualifying loan or credit card received a partial refund of interest paid in 2022. For members who opened a home loan during the year, they received a one-time mortgage origination bonus.

To learn more about the Member Bonus Payout and membership at Arizona Financial Credit Union, visit ArizonaFinancial.org/Payout.

About Arizona Financial Credit Union

Arizona Financial is a \$3.3 billion not-for-profit financial cooperative providing consumer and small business banking services and expertise to more than 155,000 member/owners. Founded in Arizona in 1936, the credit union empowers members to take hold of their financial future through the delivery of leading-edge self-service tools and mobile apps, competitive rates on loans and deposits, robust home loan solutions, identity protection services, and SBA and commercial loans. Arizona Financial has a history of local community involvement and is the sponsor of the Live Nation Theatre venue and exclusive credit union partner of the Phoenix Rising FC. The credit union has 20 locations across Metro Phoenix and Western Arizona and is part of the CO-OP network that provides members nationwide account access at 5,000 credit union branches and 30,000 ATMs. Deposits are federally insured by the National Credit Union Administration.

For more information: ArizonaFinancial.org.

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