
Introduction:

Thank you for taking the time to review the information in this packet. Arizona Financial is managed by a Chief Executive Officer who reports to a Board of Directors that is elected by the credit union's members. The Board sets policies and the overall direction the credit union will take, which are then implemented by the CEO and his/her staff. Board members serve three-year terms, with some seats up for election each year. This packet contains the necessary information for you, a member in good standing, to consider when running for an open seat. Please review the packet carefully and contact Arizona Financial's Marketing Department (marketing@azfcu.org) if you have any questions.

Director Profiles:

To help you understand the current Board members' profiles – including their time commitment and expertise – we have prepared the following summary. While it does not limit any member from seeking nomination, it offers insight into the Board's current composition.

Arizona Financial's current directors represent the membership at large, though many have come from major public sector organizations such as the cities of Phoenix, Tempe, Mesa, Scottsdale, and Glendale. Several private sector members also serve on the Board. Most directors hold a college degree and occupy senior management or executive roles within their organizations. Many have previously volunteered with Arizona Financial or other organizations, serving as member representatives or on committees. On average, Board members dedicate 15–25 hours per month to Board responsibilities.

Eligibility to Seek Nomination/Elections:

All members of Arizona Financial who are at least 18 years of age and are the owners in good faith, in good standing, and in their own right, of at least one share, subscribed for and by them and standing in their name on the books of Arizona Financial, are eligible to seek nomination and potential election to the Board. Candidates should have at least one year in a management/leadership role in a corporation or nonprofit and the ability to think strategically and operationally, with the competency to disseminate information that supports sound decision-making. A member's background, experience, and overall qualifications are considered in the nomination process; however, notwithstanding this procedure, any member in good standing may take out a petition and obtain a minimum of 500 member signatures to have his/her name placed on the ballot.

Schedule of Events:

The completed nomination form must be filed with the Arizona Financial Marketing Department by October 20, 2025. The Nominating Committee will review all nomination requests filed and will conduct credit report and background checks for all candidates. The Committee will then select candidates for an oral interview to be conducted in November. Candidates not selected for interviews or not nominated will be notified. Selected candidates will need to complete drug testing before the scheduled interview. The final candidates selected for nomination will be based on the requests submitted and the oral interview conducted. The formal election process will be conducted by an outside auditing firm and will be held during the first quarter of 2026, with notification of outcome to all candidates on the ballot in late April.

Board of Directors Responsibility Affidavit:

All candidates seeking consideration for nomination to the Board of Directors will be required to sign the affidavit attached to this packet. This affidavit is necessary to ensure all candidates understand the duties and responsibilities of the elected office they are seeking.

Nomination Form & Request Letter:

Any member wishing to have his/her name considered for nomination to the Board of Directors is required to fill out the attached nomination form including a cover letter outlining why you want to be considered for nomination and submit it to the Arizona Financial Marketing Department. Any additional information that the member wishes the committee to review in the process should be attached as well. All forms and requested letters must be on file with the Arizona Financial Marketing Department on or before October 20, 2025.

Board of Directors Nomination Form

Please type or clearly print the information requested below and attach to cover letter outlining why you want to be considered for nomination. All forms, cover letters and affidavits must be on file with Arizona Financial's Marketing Department, 333 N. 44th Street, Phoenix, Arizona 85008, by October 20, 2025.

Name: _____
Address: _____

Home Phone: _____
Mobile Phone: _____
Email Address: _____
Arizona Financial Account Number: _____

Employment Information: *(use additional sheets as needed)*

Employer's Name: _____
Employer's Address: _____

Work Phone: _____

Position and Responsibilities:

Education, professional certification, and other awards/honors: *(use additional sheets as needed)*

Previous/current voluntary community service: *(use additional sheets as needed)*

Additional information regarding overall experience: *(use additional sheets as needed)*

Board of Directors Responsibility Affidavit

I, as a candidate seeking election to the Arizona Financial Board of Directors, do hereby indicate my intention to faithfully serve Arizona Financial if elected and, by my signature on this affidavit, acknowledge full understanding and acceptance of the conditions of serving in this elected office as listed below.

1. Will be expected to become familiar with the Policy Manual and Bylaws of Arizona Financial, the Federal Credit Union Act, the National Credit Union Administration Rules and Regulations, and the Arizona State Credit Union Code, where applicable, regarding specific duties and responsibilities of a Director.
2. Must acknowledge the fiduciary and personal liabilities of a Director as outlined in the aforementioned documents.
3. Must submit and pass a drug test administered by the credit union's designated provider prior to interviewing to be a Director, and at any point a test is requested while serving as a Director.
4. Must pass a background check and be eligible for coverage by the credit union's bond insurance prior to interviewing to be a Director and must maintain bond eligibility while serving as a Director.
5. Must have a desire to be of service to my fellow members and educate myself in all areas that can assist in this service.
6. Must set the greatest value on confidentiality. The information that a Director may obtain about a fellow member, by virtue of his/her position on the Board, is privileged information and must not and cannot be used outside of official business of Arizona Financial.
7. Must discharge the duties and responsibilities of a Director and conduct myself in such a manner so as to promote and protect the best interests of Arizona Financial and all its members.
8. Agree to serve without compensation.
9. Must be willing to sacrifice personal time and work time to attend all necessary board meetings, committee meetings, and necessary training sessions to increase knowledge of the credit union movement.
10. Recognize that elected officials' financial records with Arizona Financial, based on requests for financial services, are subject to full Board disclosure and review.
11. Recognize that as an elected official I must remain a member "in good standing" with Arizona Financial regarding all financial matters.
12. Understand a Director's responsibility to monitor the safety and soundness of Arizona Financial and set policies which support that direction, and not necessarily be involved with the day-to-day operations of Arizona Financial.
13. Must be able to work with other committee members on regular committees or special assignments.
14. Must be willing to attend annual planning retreats held over several days and adjust schedule accordingly.
15. May be removed by action of the Board for inconsistent attendance, severe financial difficulties, or other improprieties.

I, _____, recognizing that I am seeking election to this office will, if elected, diligently and honestly administer the role as described in the Credit Union Bylaws, and will not knowingly violate or willingly permit to be violated, any of the provisions of law applicable to Arizona Financial. I am the owner in good faith and in my own right, of at least one share, subscribed for and by me and standing in my name on the books of Arizona Financial.

Signature

Date